



Property Tax Stabilization Program

The state of Maine has implemented a new Property Tax Stabilization Program for Senior Citizens. If you don't qualify you most likely know someone who does like your parents, favorite uncle, or the nice lady who lives across the street. There are no income limits for this. It is a State program that allows certain senior-citizen residents to stabilize, or freeze, the property taxes on their homestead. As long as they qualify and file a timely application each year, the tax billed for their homestead will be frozen at the amount they were billed in the prior tax year. Eligible residents who move may transfer the fixed tax amount to a new homestead, even if that new homestead is in a different Maine municipality.

How does the Program work?

Once you have applied and are approved to participate in the Program, the property tax billed to you for the next tax year will be frozen at the amount you were billed in the previous tax year. You must file a new application each year by December 1 in order to maintain that stabilized tax amount. For example, if you apply by December 1, 2022 and qualify for the Program, the amount of tax billed to you for the April 1, 2023 tax year will be the same as the amount billed to you for the April 1, 2022 tax year. As long as you continue to qualify and to file timely annual renewal applications, the amount you are billed each subsequent year will be frozen at the amount billed for the April 1, 2022 tax year. The State will reimburse your municipality for the difference between the amount billed to you and the tax that would otherwise be due.

I've enclosed a copy of the simple, one page application for you to use or pass along to someone you may know, along with the state document explaining the program. As always, if you have any questions, would like more information, or additional applications; I am just an email, text or phone call away.

Best,

Eric Flynn

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